

Sprout AI Inc. and TheraCann Amalgamation Update

Controlled Wind-Down and Strategic Review

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/EINPresswire.com/ -- [Sprout AI](#) Inc. and TheraCann Initiate Controlled Wind-Down and Strategic Review

[TheraCann International](#) Benchmark Corp. ("TheraCann") and its primary technology subsidiary, Sprout AI Inc. ("Sprout AI" or the "Company"), announce that they have initiated a controlled wind-down of active operations while preserving core assets, intellectual property, and strategic alternatives.

This decision follows the continued non-completion of previously announced financing transactions, which has resulted in ongoing capital constraints impacting the Company's ability to sustain operations at prior levels, and to complete its Amalgamation process on the Canadian Securities Exchange (CSE) to create the resulting entity [Beyond Farming](#) International Ltd.

Operational Status

The Company has substantially reduced or suspended active operations across multiple jurisdictions. Management is currently focused on:

- Preserving intellectual property and core technology assets
- Maintaining regulatory compliance and required disclosures
- Managing liabilities and stakeholder communications
- Evaluating restructuring and strategic alternatives

Certain international initiatives and deployment plans are no longer being actively advanced due to current funding limitations. However, management maintains that the underlying technology platform and market demand for controlled environment agriculture solutions remain intact.

Strategic Review

The Company is actively assessing a range of potential pathways, including:

- Asset-level transactions or divestitures
- Strategic partnerships or joint ventures
- Recapitalization or alternative financing structures

There can be no assurance that any such alternatives will be available or successfully completed.

Governance Update

During the current reporting period, the Company experienced changes to its board of directors. Certain directors have resigned their positions.

As a result, the Company is currently operating under the direction of its remaining officer and director while it evaluates appropriate governance structures aligned with its current operational status and strategic review process.

The Company intends to consider future board appointments as circumstances permit.

Financial Reporting and Liquidity

The Company is currently operating under significant financial constraints. As a result:

- No Chief Financial Officer is currently in place
- No audit engagement has been secured
- The Company does not currently expect to meet its May 28, 2026 deadline for filing audited annual financial statements

The Company will continue to monitor its obligations and will provide updates as required under applicable securities laws.

Stakeholder Considerations

Management acknowledges the impact of these developments on shareholders, partners, and other stakeholders. The Company will continue to provide updates where appropriate; however, its ability to execute on future plans remains subject to available capital and prevailing market conditions.

Forward Outlook

While active operations have been reduced, the Company continues to preserve optionality with respect to its technology platform and strategic positioning. Any future developments will depend on the Company's ability to secure capital, complete strategic transactions, or otherwise restructure its operations.

About Sprout AI Inc.

Sprout AI Inc. is a vertical farming technology company focused on the design and development of AI-controlled indoor cultivation systems.

About TheraCann International Benchmark Corp.

TheraCann International Benchmark Corp. is a holding company focused on agricultural technology and related international ventures.

ON BEHALF OF THE BOARD

Chris Bolton

Chief Executive Officer

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Forward-Looking Information

This news release contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause actual results to differ materially from those expressed or implied. There can be no assurance that such statements will prove to be accurate.

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